

KOMARKCORP BERHAD
AND ITS SUBSIDIARIES
(Company No. 374265 - A)
(Incorporated in Malaysia)
INTERIM FINANCIAL STATEMENTS

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the period ended 31 July 2018

(The figures have not been audited)

	Current Qtr Ended 31/07/2018 RM'000	Comparative Qtr Ended 31/07/2017 RM'000	3 months Cumulative 31/07/2018 RM'000	3 months Cumulative 31/07/2017 RM'000
<u>Continuing Operations</u>				
Revenue	12,367	15,785	12,367	15,785
Cost of sales	(12,166)	(13,329)	(12,166)	(13,329)
Gross Profit	<u>201</u>	<u>2,456</u>	<u>201</u>	<u>2,456</u>
Other income	250	976	250	976
Employee benefits expenses	(2,078)	(2,120)	(2,078)	(2,120)
Other operating expenses	(1,498)	(1,082)	(1,498)	(1,082)
Finance costs	(288)	(175)	(288)	(175)
Profit/(Loss) before tax	<u>(3,414)</u>	<u>54</u>	<u>(3,414)</u>	<u>54</u>
Income tax expense	-	(37)	-	(37)
Profit/(Loss) from continuing operations	<u>(3,414)</u>	<u>17</u>	<u>(3,414)</u>	<u>17</u>
Other Comprehensive Income				
Exchange difference on translating foreign operations	68	182	68	182
	<u>68</u>	<u>182</u>	<u>68</u>	<u>182</u>
Total Comprehensive Income/(Loss) for the period	<u>(3,346)</u>	<u>199</u>	<u>(3,346)</u>	<u>199</u>
Profit/ (Loss) attributable to:				
Equity holders of the parent	(3,414)	17	(3,414)	17
Non-controlling interests	-	-	-	-
	<u>(3,414)</u>	<u>17</u>	<u>(3,414)</u>	<u>17</u>
Total Comprehensive Income/ (Loss) attributable to:				
Equity holders of the parent	(3,346)	199	(3,346)	199
Non-controlling interests	-	-	-	-
	<u>(3,346)</u>	<u>199</u>	<u>(3,346)</u>	<u>199</u>
Basic Earnings per Ordinary Share (sen)	(2.19)	0.01	(2.19)	0.01
Diluted Earnings per Ordinary Share (sen)	(1.65)	0.01	(1.65)	0.01

This statement should be read in conjunction with the notes to interim financial report and the Company's Annual Financial Statements for the year ended 30 April 2018.

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 July 2018

(The figures have not been audited)

	AS AT 31/07/2018	AS AT 30/04/2018 (Audited)
	RM'000	RM'000
ASSETS		
Non-current Assets		
Property, Plant and Equipment	63,847	64,707
Deferred Tax Assets	66	66
Goodwill on Consolidation	1,750	1,750
	<u>65,662</u>	<u>66,523</u>
Current Assets		
Inventories	4,584	4,624
Trade and Other Receivables	11,643	13,293
Tax Recoverable	-	5
Short Term Investment	740	3,099
Cash and Bank Balances	3,344	3,148
Derivative Financial Instrument	-	40
	<u>20,311</u>	<u>24,209</u>
Total Assets	<u>85,973</u>	<u>90,732</u>
EQUITY AND LIABILITIES		
Equity attributable to the equity holders of the parent		
Share Capital	48,425	48,425
Treasury Shares, at cost	(2,022)	(2,027)
Reserves	12,166	15,538
Total Equity	<u>58,389</u>	<u>61,936</u>
Non-current liabilities		
Borrowings	10,984	11,470
Post Employment Benefits	263	263
Deferred taxation	1,978	1,978
	<u>13,225</u>	<u>13,711</u>
Current Liabilities		
Trade and Other Payables	8,758	8,688
Borrowings	5,110	5,712
Taxation	490	685
	<u>14,359</u>	<u>15,085</u>
Total Liabilities	<u>27,583</u>	<u>28,796</u>
Total Equity And Liabilities	<u>85,973</u>	<u>90,732</u>
Net Assets per Share (RM)	0.36	0.38

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Condensed Consolidated Statements of Changes in Equity
For the period ended 31 July 2018

	Attributable to Equity Holders of the Parent										Total RM'000
	Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	General Reserve RM'000	Translation Reserve RM'000	Revaluation Surplus on PPE RM'000	Non-distributable Cap. Redemption Reserve RM'000	Capital Reserve RM'000	Warrant Reserve RM'000	Retained Profits RM'000	
At 1st May 2018	48,425	(2,027)	-	361	28	11,287	-	33,882	6,017	(36,037)	61,936
Total comprehensive income for the period	-	-	-	-	68	(26)	-	-	-	(3,414)	(3,372)
Purchases of treasury shares	-	(175)	-	-	-	-	-	-	-	-	(175)
As at 31 July 2018	48,425	(2,202)	-	361	96	11,261	-	33,882	6,017	(39,451)	58,389
At 1st May 2017	31,158	(1,375)	17,266	399	5,605	11,283	1	33,882	6,017	(31,567)	72,669
Total comprehensive income for the period	-	-	-	-	182	-	-	-	-	17	199
As at 31 July 2017	31,158	(1,375)	17,266	399	5,787	11,283	1	33,882	6,017	(31,550)	72,868

Note

The new Companies Act 2016 ("the Act") came into effect from 31 January 2017 and abolished the concept of authorised share capital and par value of share capital. Consequently, any amount standing to the credit of a company's share premium and capital redemption reserve accounts shall become part of the company's share capital pursuant to Section 618(2) of the Act. Under the transitional provision in Section 618(3) of the Act, a company may within 24 months upon the commencement of the Act, use the amount standing to the credit of its share premium and and capital redemption reserve accounts for purposes as set out in that section.

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 31 July 2018

(The figures have not been audited)

	3 months ended	
	31/07/2018	31/07/2017
	RM'000	RM'000
Cash Flows from Operating Activities		
Cash receipts from customers	13,626	16,092
Cash payments to suppliers	(8,462)	(10,493)
Cash payments to employees	(3,948)	(4,071)
Cash payments for other expenses	(1,451)	(4,686)
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Cash Generated from Operations	(234)	(3,158)
Income Taxes Paid	(189)	(387)
Interest Paid	(288)	(175)
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Cash Generated from Operating Activities	(712)	(3,720)
Cash Flows from Investing Activities		
Acquisition of Property, Plant and Equipment	(427)	(3,962)
R& D and Development Expenditure	-	(901)
Interest Income	32	117
(Placement)/Withdrawal of Short Term Investment	2,359	2,322
(Placement)/Withdrawal of Pledged Deposits	6	(19)
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Net Cash Used in Investing Activities	1,971	(2,443)
Cash Flows from Financing Activities		
Disposal /(Purchase) of Company's Shares	(175)	-
(Repayment)/ Drawdown of Term Loans and other Borrowings	(1,010)	3,380
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Net Cash Generated from Financing Activities	(1,184)	3,380
Net (Decrease)/Increase in Cash and Cash Equivalents	75	(2,783)
Effect of exchange rate changes	196	(17)
Cash and Cash Equivalents at Beginning of Period	1,842	8,820
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Cash and Cash Equivalents at End of Period	(i) 2,113	6,020

(i) Cash and Cash Equivalents

Cash and cash equivalents included in the cash flow statements comprise the following balance sheet amounts:

<u>Continuing Operations</u>	RM' 000	RM' 000
Cash and Bank Balances	3,344	6,968
Less : Deposits pledged with licensed institutions	(723)	(617)
Bank Overdrafts	(508)	(331)
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	2,113	6,020

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